

CAPP * Computer Aided Profit Plan
For Design Firm Financial Control
Profit Plan

	A	B	C	D	E	F
1						
2						
3						
4						
5	Computation of Federal Income Tax Provision:					
6	Increase in net worth				188,280	
7	Dividend				-	
8	Less - State income tax deduction:					
9	Balance of Prior Years State Tax Paid			0		
10	State Tax Deposits Paid this Year			0	-	
11	Federal Taxable Income				188,280	
12	Federal Income Tax Rate		65%	100%	0	
13	Federal Income Tax Provision					101,382
14						
15	Computation of State Income Tax Provision					
16	Federal Taxable Income				188,280	
17	Add: State Income Tax Deducted of Federal Return				-	
18						
19	Net Income Before Federal Income Tax Decuction				188,280	
20	Deduct: Federal Income Tax				101,382	
21	State Taxable Income				86,898	
22						
23	State Income Tax Calculation		Taxable	Rate	Tax	
24	First	25,000	25,000	0.04	1,000	
25	Next	25,000	25,000	0.05	1,250	
26	Next	50,000	36,898	0.06	2,214	
27	Next	100,000	-	0.07	-	
28	Excess over	200,000	-	0.08	-	
29						
30	State Income Tax Provision		86,898		4,464	4,464
31						
32	Total Federal and State Income Tax Provision					105,845